

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**
FOR THE PERIOD ENDED 31 DECEMBER 2017

DRINKAWARE

ALCOHOL AWARENESS FOUNDATION IRELAND T/A DRINKAWARE
(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

Company Registration No. 578361 (Ireland)

< COMPANY INFORMATION

Directors	PJ Timmins Anne Carrigy (Resigned 29 August 2018) Maryrose Lyons (Resigned 19 June 2017) Niamh Brennan (Resigned 29 August 2018) Barney Whelan (Resigned 29 August 2018) Múirne Laffan (Appointed 2 November 2017) Billy Brophy (Appointed 2 November 2017) Dr Kenneth McKenzie (Appointed 10 January 2018)
Secretary	Niamh Gallagher
Company number	578361
Registered office	Fitzwilliam House 3-4 Upper Pembroke Street Dublin 2
Auditor	McInerney Saunders, Chartered Accountants and Statutory Audit Firm 38 Main Street, Swords, Co. Dublin
Bankers	Allied Irish Bank 100/101 Grafton Street Dublin 2.

< CONTENTS

	PAGE
Chairman's statement	4
Directors' report	5-11
Directors' responsibilities statement	12
Independent auditor's report	13-15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19-23

◀ CHAIRMAN'S STATEMENT

FOR THE PERIOD ENDED 31 DECEMBER 2017

I am very pleased to report that Drinkaware had an excellent year in 2017 in making substantial progress on our mission to change attitudes and behaviours so that drinking to excess and drinking underage becomes unacceptable. We have a razor-sharp focus on our two core goals: increasing the age of first drink and reducing the number of adults who drink above the HSE low-risk guidelines; and we work towards achieving these goals through three programme areas - tackling underage drinking, reducing alcohol misuse and supporting alcohol education - all of which saw significant growth this year.

In 2017, research undertaken by Behaviour and Attitudes found that Drinkaware continues to be the leading source of trusted alcohol information in Ireland. This is a role we take very seriously and that - I believe - is the direct result of the breadth and quality of our programmes and materials, and our consistent, positive engagement with the public. We are the only national organisation providing practical tools and advice focused on reducing alcohol consumption to the public. This year, we distributed more than 35,000 resources - including our popular standard drink measure cup, drinks calculator wheel and suite of information booklets - in response to requests from individuals and organisations in every county in Ireland. We delivered workshops to parents, teachers and workplaces, and engaged online and through traditional media with millions of people across the country.

However, there remains much to be done. This year, our research found that less than 3% of people can correctly identify the HSE low-risk guidelines and standard drink measures. If knowledge and understanding are the first steps to behaviour change, then we must work to ensure that all adults who choose to drink alcohol are intimately aware of standard drinks measures, the HSE low-risk guidelines and, of course, the impact of alcohol on their physical and mental health and overall wellbeing.

2018 is the final year of our current strategy, and looks set to be a packed and impactful year. During the year we will see publication of our first Drinkaware Index, aligning our research with our UK counterparts, the UK Drinkaware Trust; the scaling up of our junior cycle education programme; and growth in our partnerships in the pharmacy and healthy lifestyles sectors. Building on our 2017 pilot, we will grow our workplace wellbeing programme, in response to considerable demand from commercial companies seeking to ensure their employees have the facts about alcohol.

Drinkaware is an independently governed organisation, but this does not mean isolation as we seek to work in collaboration with all stakeholders who share our vision of an Ireland where alcohol is not misused and thank those who have worked with us to amplify our important message. It has however, been a source of disappointment to us that the Public Health (Alcohol) Bill, which was debated in the Seanad in 2017, seeks to reduce rather than augment the role of Drinkaware.

In 2017/18, I was delighted to welcome three new Directors - Billy Brophy, Múirne Laffan and Dr Kenneth McKenzie - to the Board. Their new skills, in the law, digital communications and behavioural change, add to the existing expertise and experience around the table. It is always important to note that Board members are strictly independent of our primary sources of funding, and processes are in place to ensure this situation continues.

I would like to thank our funders and in particular those coming from the grocery retail sector, broadening our funder base beyond producers and distributors of alcohol. Our funding base grew from thirteen to seventeen funders in 2017 and we have had 100% retention of existing funders over the year. All of our funding comes from the private sector and we are very pleased that the health and wellness of both their employees and their stakeholders at large enables them to contribute at arm's length to our mission.

Finally, I would like to give my heartfelt thanks to the executive team for their superb work during the year, led by our CEO Niamh Gallagher. I am confident that, as we look forward to the final year of our strategic cycle, Drinkaware's work will continue to progress towards the impact and change needed to achieve our ambitious vision.



PJ Timmins
Chairman

< DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2017

The Alcohol Awareness Foundation Ireland was established in March 2016. Upon its establishment it acquired under license, from The UK Drinkaware Trust, the rights to operate as Drinkaware in Ireland. While we are separate entities, we collaborate closely with our UK counterparts to share research, insights and best practices.

Drinkaware is a health promotion organisation. Its vision is of an Ireland where alcohol is not misused, and its mission is to fundamentally and permanently change attitudes and behaviours so that drinking to excess and drinking underage become unacceptable.

Drinkaware works towards achieving its mission by raising awareness, creating understanding and supporting behaviour change through evidence-led education and effective communications.

Underpinning its work are two core goals:

- Delaying the age at which young people in Ireland have their first drink
- Reducing the number of adults who drink more than the HSE low-risk guidelines for alcohol consumption.

PRINCIPAL ACTIVITIES

On establishment, in March 2016, the Board agreed a strategic plan for Drinkaware running to the end of 2018. The plan, based on comprehensive research and stakeholder analysis, focuses on three core areas of activity:

Tackling underage drinking: Providing research and practical tools to support parents to have informed, timely conversations about alcohol with their children, while encouraging them, as role models, to consider their own drinking habits.

Reducing alcohol misuse: Educating consumers on standard drinks measures, the HSE low risk guidelines and the effects of alcohol on health and wellbeing to support informed decisions, with a view to reducing alcohol consumption and alcohol misuse.

Supporting alcohol education: Supporting teachers in the delivery of classroom-based alcohol education through dedicated evidence-led lesson plans and practical tools, based on national and international best practice.

< DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

REVIEW OF 2017

2017 was Drinkaware's first full year in operation. During this year, each of our three programme areas experienced significant growth and new opportunities to evaluate, refine and improve campaigns. Our research, carried out by Behaviour & Attitudes, found that 73% of adults cite Drinkaware as the leading source of trusted alcohol information in Ireland. This is a clear demonstration of 2017 being our most successful year to date.

Tackling underage drinking

Drinkaware recognises that parents are key 'gatekeepers' of adolescent behaviour and should be an integral part of any campaign aimed at reducing underage drinking. Through our Parents' Campaign, we provide research and practical tools to support parents to have timely, informed conversations about alcohol with their children while encouraging them, as role models, to consider their own drinking habits.

Key achievements in 2017

- Commissioning of new research with 1,000 parents of children aged 11-15 years to establish significant changes from comparable research conducted in 2015. It also aimed to understand if parents are having conversations about alcohol with their children, develop a national picture on parental rules on alcohol and establish if parents consider that their drinking habits have an influence on their children.
- 12,050 parents visited our dedicated parent hub – drinkaware.ie/parents – to access evidence-informed, clear and practical information about young people and alcohol.
- We engaged 650,000 parents through our Facebook page and saw an increase in parents using our posts to share their experiences in relation to their children and alcohol with other parents.
- Delivery of 15 parent workshops in counties across the country, providing the opportunity to directly engage with parents and gain insights into their needs in this area.
- Over 7,000 *Your Children and Alcohol* booklets were ordered and disseminated to individuals and organisations working with parents.
- A new parent booklet, *Young People, Alcohol and Mental Health*, was developed and launched to provide information and support to parents on the impact of alcohol on mental health. This was in response to a need identified through our research, which found that parents express the least confidence in speaking with their young people on this topic.
- We achieved an audience reach of 5,723,802 through our media campaigns to highlight the importance of accurate, up-to-date and evidence-informed information on alcohol and young people and practical advice. Specific highlights include print, online and broadcast coverage around the Junior and Leaving Certificate results.

What parents say

"I definitely feel more confident talking to my son about alcohol now and I see the benefit of starting that conversation sooner rather than later." Parent, Meath

"This workshop has highlighted to me how I need to be conscious of the messages that my children are getting at home about alcohol." Parent, Dublin

Plans for 2018: The parents' campaign is now a core part of Drinkaware's offering. In 2018, we will continue to deliver workshops nationwide, distribute our resources and drive traffic to the parents' hub on our website.

◀ DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

REVIEW OF 2017 (CONTINUED)

Reducing alcohol misuse

Drinkaware recognises that people cannot make positive changes to their drinking habits if they are not equipped with the correct and easily-understood information. We work to educate consumers on standard drink measures, the HSE low-risk guidelines and the effects of alcohol on health and wellbeing to support informed decisions, with a view to reducing alcohol consumption and alcohol misuse.

Key achievements in 2017

- Commissioning of the Drinkaware Barometer research, with 1,000 adults aged 18 years and over. It aimed to establish national attitudes towards alcohol, health and wellbeing; develop a picture of what motivates people to change behaviour in relation to alcohol; and provide a benchmark for knowledge of standard drinks and the HSE low-risk guidelines.
- Over 185,000 people visited our website – drinkaware.ie – to access evidence-informed facts about alcohol, its impact on overall health and wellbeing and proactive strategies to reduce consumption.
- 100,000 people used the online Drinkaware Drinks Calculator to find out the true impact of their drinking on their health, wellbeing and bank balance in one interactive tool. Users input the number of drinks consumed and results are clearly shown in standard drinks, calorie content, financial cost and the estimated hours it will take for the body to process the alcohol consumed.
- Development and production of two new offline behaviour change tools – Drinks Calculator wheel and Standard Drink measure cup - to promote understanding of and adherence to standard drinks and HSE low-risk guidelines. Our Drinks Calculator wheel offers a quick way for people to see the number of standard drinks and grams of alcohol consumed, in addition to the calorie and sugar content of many different types of drinks.
- More than 35,000 individual resources were ordered and distributed through targeted channels. The development of our new online order form and introduction of the Get the Facts pack for individuals made our resources accessible to a wider audience.
- Recruitment of a Chief Medical Officer, Dr. Liam Twomey, to review and approve all external Drinkaware communications, and act as media spokesperson on medical issues. As a result, we reached an audience of over 10.5 million people through our media campaigns to promote understanding of standard drinks, the HSE low-risk guidelines, the impact of excessive consumption and tips for drinking less.
- Information stands hosted at a range of conferences and events facilitated on-the-ground engagement. In 2017, we attended the National Ploughing Championships, GP Ireland conference and Mental Health and Wellbeing Summit.
- Piloting and launch of Drinkaware's Workplace Wellbeing Programme, a corporate offering including a workshop, information stand and intranet content to provide employees with the facts about alcohol and its impact on health and wellbeing, so they can make informed decisions about their drinking. Tesco Ireland, Aer Lingus and Jacobs Engineering participated in the pilot phase.

What people say

"The wheel was good for putting information into context and getting a conversation going!" Individual order

"My members are very shocked at what a measure actually is, as opposed to what they were drinking." Weight Watchers leader, Kildare

"Great idea to have the Drinks Calculator on the site. I had almost a day's worth of calories in pints. I won't be doing that again." Online user

Plans for 2018: Drinkaware will continue to create and communicate engaging, timely and research-based information focused on reducing the misuse of alcohol. We will continue to grow our audience on and offline, through engaging content and participation at key national events, alongside targeted dissemination of our range of tools and resources through targeted channels.

< DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

Supporting alcohol education

Drinkaware's Alcohol Education Programme (AEP) is a manualised programme for junior cycle. It aims to promote awareness among students of the effects of alcohol and to support the development of personal and social skills, which encourage independent decision-making about alcohol.

Key achievements in 2017

- Completion of the pilot Drinkaware Alcohol Education Programme (AEP) in 20 schools across Ireland. Following feedback review from pilot schools, the programme was reviewed and refined to better support the needs of teachers in this area.
- Development and production of a 160-page Teacher Manual to enable trained teachers to deliver the Drinkaware Alcohol Education Programme at junior cycle. The manual features comprehensive lesson plans, teacher notes and student worksheets.
- 111 teachers from 65 schools were trained, at two separate AEP Training Days, to deliver the programme to their junior cycle students.
- NUI Maynooth was commissioned to deliver an independent evaluation of the AEP over the next three years, following an extensive tender process.
- Delivery of workshops and wider promotion of the AEP to decision-makers through facilitation of information stands at national education conferences including the National Association of Principals and Deputy Principals (NAPD) and Education Training Boards Ireland (ETBI) conferences.
- Articles about the AEP were published in leading education publications including the NAPD Leader and ETBI Magazine .
- Continued engagement with the Drinkaware Education Steering Group to advise on the development of materials and events.

What teachers say

"An amazing programme with fantastic research behind it - massively needed in today's society for young and old. My students were extremely engaged and it should be embraced by all schools." Teacher, Galway

"Teachers will find this pack very easy-to-use and will be delighted that such a well-prepared resource for the new Junior Cycle is available." Principal, Dublin

"I would highly recommend this programme to other teachers. It was a great success with my class, both myself and the students enjoyed the activities and discussions." Teacher, Leitrim

Plans for 2018: We will build our cohort of trained teachers by delivering additional training in 2018. We will maintain our high level of engagement with schools to learn from their experiences and from our initial evaluation findings. We will continue to profile our work at education conferences, and via workshops and publications. We will develop our 'whole school approach to alcohol education' to position Drinkaware as a leading provider of resources in this space.

< DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

STAKEHOLDER ENGAGEMENT

UK Drinkaware Trust

Drinkaware has a formal brand collaboration agreement with the UK Drinkaware Trust, from whom the Drinkaware brand is licensed as a trademark. The AAFI, trading as Drinkaware, has the legal right to licence the logo to its funders in Ireland, subject to a license agreement. In addition, Drinkaware and the UK Drinkaware Trust engage in ongoing sharing of information and bi-annual formal meetings of the agreements' Oversight Committee, made up of the CEOs and Chairs from the UK and Ireland.

Drinkaware funders

Drinkaware broadened its funder base in 2017 to include Hi-Spirits, Counterpoint and Deliveroo, bringing our list of funders to 17. In 2018, we will focus on building our support in the grocery retail sector. A full list of our funders is as follows;

- Aldi
- Counterpoint
- Deliveroo
- Diageo
- Edward Dillon
- Findlater Wines
- Galway Hooker
- Heineken
- Hi-Spirits
- Irish Distillers Pernod Ricard
- Lidl
- Marks and Spencer (Ireland)
- Molson Coors
- Proximo Spirits
- Richmond Marketing
- Teeling Whiskey Co.
- William Grant

Future strategy

2017 was Drinkaware's first full year in operation under the Governance of the AAFI. During the year, it focused on growing the programmes it tested in 2016, and building its engagement directly with the public through innovative tools and resources focused on reducing misuse. In addition, it was led by demand – from the workplace and education sector – to provide concrete offerings linked to its two core goals: increasing the age of first drink, and reducing the number of people drinking above the HSE low-risk guidelines.

2018 is the last year of the current Drinkaware strategy. During the year, Drinkaware will review the impact of the strategy over its three-year period, and develop a new strategy for the period 2019-2022. In addition, it will further grow and diversify its funder base, and undertake research in the area of behaviour change to inform its direction. As in 2017, it will remain wholly focused on its mission, to reduce the misuse of alcohol in Ireland, and undertake research to track its impact in this critical area of Irish life.

Company and governance information

The Alcohol Awareness Foundation Ireland (AAFI) is incorporated as a company limited by guarantee without share capital. It operates as a not-for-profit organisation and has submitted its application to the Charities Regulatory Authority to seek Charitable status. The AAFI operates out of its registered address in central Dublin. Its directors are appointed by the members of the company under the provisions of its Constitution. Directors' service on the board is voluntary (unpaid). The Company Secretary is Niamh Gallagher, who received certified training in the role on being assigned to it.

< DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

Directors of the AAFI are recruited in line with a competency framework that takes account of the company's mission and values. In 2017 two new Directors were appointed, Múirne Laffan and Billy Brophy. During 2018 to date one new Director has been appointed, Dr Kenneth McKenzie.

The current directors of the Company are:

- PJ Timmins (Chairman), appointed 6 March 2016
- Múirne Laffan, appointed 2 November 2017
- Billy Brophy, appointed 2 November 2017
- Dr. Kenneth McKenzie, appointed 10 January 2018

Biographical information of company directors is published on the website, drinkaware.ie

Governance standards

The AAFI has signed up to the Code of Governance for Voluntary Sector Organisations as a Type C organisation. As part of its obligations under the Code, it will review and report on compliance with the Code on an annual basis.

In addition, the board has agreed an internal Governance Terms of Reference document for directors. The AAFI is not a lobby group. However, in the interests of transparency it has registered with the Register of Lobbyists. The AAFI made three returns to the Register in 2017, all were NIL RETURNS.

Staffing

During 2017, Drinkaware had four full-time and one part-time staff, with expertise specific to the delivery of Drinkaware's strategy. 2017 staffing was as follows:

- CEO / interim CEO*
- Communications and Marketing Manager
- Research and Campaigns Manager
- Education Programme Manager
- Finance and Office Administrator (part-time)

*The CEO was on maternity leave in January 2017, and was replaced by an interim CEO for the duration.

Staff performance is reviewed and managed through a formal process.

Stakeholding interests

Drinkaware is funded on a voluntary basis by organisations who want to be part of a collective effort to address alcohol misuse in Ireland.

While Drinkaware is reliant on funding from organisations in the alcohol and grocery retail industries, it operates completely independently and autonomously of its funders on an arm's length basis. Funders engage with Drinkaware through multi-annual funding agreements, which acknowledge that the board of directors has full power and discretion over the assets and operation of Drinkaware and that funders have no right to intervene in decisions of the board or the policies of Drinkaware.

Supplier payment policy

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material noncompliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

< DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by employing qualified experienced staff, ensuring that sufficient company resources are available for the task, and liaising with the company's auditors & accountants .

The accounting records are held at the company's registered office, Fitzwilliam House 3-4 Upper Pembroke St Dublin 2.

Auditor

McInerney Saunders (Chartered Accountants and Statutory Audit Firm) have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

Post balance sheet events

There are no events since the period end date which would require disclosure in the financial statements.

On behalf of the board



PJ Timmins
Director
18 September 2018



Billy Brophy
Director
18 September 2018

< DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE PERIOD ENDED 31 DECEMBER 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditors report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of the information.

On behalf of the board



PJ Timmins
Director
18 September 2018



Billy Brophy
Director
18 September 2018

◀ INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ALCOHOL AWARENESS FOUNDATION IRELAND T/A DRINKAWARE

Opinion

We have audited the financial statements of Alcohol Awareness Foundation Ireland T/A Drinkaware ('the company') for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement

< INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ALCOHOL AWARENESS FOUNDATION IRELAND T/A DRINKAWARE

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- The information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- In our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

RESPECTIVE RESPONSIBILITIES

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

< INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ALCOHOL AWARENESS FOUNDATION IRELAND T/A DRINKAWARE

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donagh Waters
for and on behalf of
MCINERNEY SAUNDERS

Chartered Accountants and Statutory Audit Firm
38 Main Street,
Swords,
Co. Dublin

Date: 25 September 2018

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 DECEMBER 2017

	31 December 2017	31 December 2017	31 December 2017
	Unrestricted Funds	Restricted Funds	Total
	€	€	€
Incoming Resources			
Charitable donations - normal	642,130	-	642,130
Total Incoming Resources	642,130	-	642,130
Resources expended			
Project costs	(424,799)	-	(424,799)
Administrative expenses	(222,864)	-	(222,864)
Corporation tax prior year adjustment	(50,243)	-	(50,243)
Total resources expended	(697,906)	-	(697,906)
Net movement in funds in the period	(55,776)	-	(55,776)

	31 December 2016	31 December 2016	31 December 2016
	Unrestricted Funds	Restricted Funds	Total
	€	€	€
Incoming Resources			
Charitable donations - normal	286,242	20,225	306,467
Charitable donations - exceptional	465,771	-	465,771
Total Incoming Resources	752,013	20,225	772,238
Resources expended			
Project costs	(127,050)	(20,225)	(147,275)
Administrative expenses	(259,561)	-	(259,561)
Total resources expended	(386,611)	(20,225)	(406,836)
Net movement in funds in the period	365,402	-	365,402

Approved by the board of directors on 18 September 2018 and are signed on its behalf by:



PJ Timmins
Director



Billy Brophy
Director

< BALANCE SHEET

AS AT 31 DECEMBER 2017

		2017		2016	
		€	€	€	€
	Notes				
Current assets					
Debtors	5	222,757		199,691	
Cash at bank and in hand		206,862		325,266	
		<u>429,619</u>		<u>524,957</u>	
Creditors: amounts falling due within one year					
	6	<u>(119,993)</u>		<u>(159,555)</u>	
Net current assets			<u>309,626</u>		<u>365,402</u>
Funds					
General funds			<u>309,626</u>		<u>365,402</u>

Approved by the board of directors on 18 September 2018 and are signed on its behalf by:



PJ Timmins
Director



Billy Brophy
Director

< STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 DECEMBER 2017

		2017		2016
		€	€	€
	Notes			
Cash flows from operating activities				
Cash (absorbed by) / generated from operations	9	(55,776)		365,402
Movement in Debtors		(23,066)		(199,691)
Movement in Creditors		(39,562)		159,555
		<u>(118,404)</u>		<u>325,266</u>
Net cash (outflow) / inflow from operating activities		(118,404)		325,266
Net cash used in investing activities		-		-
Net cash used in financing activities		-		-
Net (decrease)/increase in cash and cash equivalents		<u>(118,404)</u>		<u>325,266</u>
Cash and cash equivalents at beginning of period		325,266		-
Cash and cash equivalents at end of period		<u><u>206,862</u></u>		<u><u>325,266</u></u>

< NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

Company information

Alcohol Awareness Foundation Ireland T/A Drinkaware is a limited company domiciled and incorporated in Ireland. The registered office is Fitzwilliam House, 3-4 Upper Pembroke St, Dublin 2 and its company registration number is 578361.

1.1 Accounting convention

These financial statements have been prepared in accordance with the charities Statement of Recommended Practice (SORP) in accordance with FRS 102 " The Financial Reporting Standard applicable in the UK and Republic of Ireland ", applying section 1A , effective January 2015, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Incoming resources

Income is included in the statement of financial activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt.

Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on accruals basis.

1.4 Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets.

1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

< NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES (CONTINUED)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement contributions

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

< NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

2. INCOMING RESOURCES

The total incoming resources of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3. EMPLOYEES

No directors' remuneration was paid during the period.

The average monthly number of persons (including directors) employed by the company during the year was:

	2017 Number	2016 Number
Adminstration	<u>5</u>	<u>4</u>
	<u>5</u>	<u>4</u>
Their aggregate remuneration comprised:	2016	2016
	€	€
Wages and salaries	157,233	179,020
Social security costs	26,139	18,848
Pension costs	<u>9,576</u>	<u>8,918</u>
	<u>192,948</u>	<u>206,786</u>

The number of employees with remuneration in the following brackets are set out below;

	2017
€60,000 - €70,000	0
>€70,000	1

Remuneration of key management personnel, which includes one person, total €89,813.
The remuneration of key management personnel is set by the board of directors.

< NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

4. TAXATION

The company has applied to the Charities Regulatory Authority to be granted Charitable status and then intends to apply to the Revenue Commissioners for tax exempt status on the grounds that it is a registered charity. Since 31 December 2017 the company has paid the Corporation Tax liability for 2016 amounting to €50,243 and refund will be sought if Charitable status is granted retrospectively.

5. DEBTORS

	2017	2016
	€	€
Amounts falling due within one year:		
Contributions due	216,507	199,691
Other debtors	6,250	-
	<u>222,757</u>	<u>199,691</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	€	€
Trade creditors	24,290	78,149
Corporation tax	50,243	
VAT	23,448	34,204
PAYE and social security	8,000	21,340
Accruals	14,012	25,862
	<u>119,993</u>	<u>159,555</u>

7. RETIREMENT CONTRIBUTION SCHEMES

	2017	2016
	€	€
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	9,576	8,918

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

< NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2017

8. MEMBERS' LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

9. CASH GENERATED FROM OPERATIONS

	2017	2016
	€	€
(Deficit)/surplus for the year after tax	(55,776)	365,402
Adjustments for		
Taxation charged	50,243	-
Movements in working capital:		
(Increase) in debtors	(23,066)	(199,691)
Increase in creditors	(89,805)	159,555
Cash (absorbed by) / generated from operations	(118,404)	325,266

10. PERIOD

The financial statements are for a 9 month and 28 day period ending on 31st December 2017.

11. APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements on 18th September 2018.

This report was approved by the board and signed on its behalf by:



PJ Timmins
Director



Billy Brophy
Director

DRINKAWARE

Web: www.drinkaware.ie Email: info@drinkaware.ie